

Advans Pakistan Microfinance Bank Limited
Balance Sheet As of 30-September-13

| Balance Sheet | September-13 |
|---|--------------------|
| Cash and due from banks | 97,132,730 |
| Trade investments | 573,086,618 |
| <i>Gross loan portfolio</i> | 25,499,109 |
| <i>Impairment loss allowance</i> | (958,837) |
| Net loan portfolio | 24,540,272 |
| Interest receivable on loan portfolio | 404,850 |
| Accounts receivable and other assets | 20,143,916 |
| Long term investments | 0 |
| <i>Fixed assets</i> | 76,044,892 |
| <i>Accumulated depreciation and amortization</i> | (15,289,574) |
| Net fixed assets | 60,755,318 |
| TOTAL ASSETS | 776,063,705 |
| Demand Deposits | 8,302,644 |
| Short-term time deposits | 0 |
| Short-term borrowings | 0 |
| Interest payable on funding liabilities | 1,462 |
| Accounts payable and other short-term liabilities | 109,870,976 |
| Long-term time deposits | 0 |
| Long-term borrowings | 0 |
| Other long-term liabilities | 0 |
| Total liabilities | 118,175,082 |
| Quasi equity | 0 |
| Paid-in capital | 800,000,000 |
| Reserves / provisions | 0 |
| Retained earnings | (63,403,284) |
| Net result year to date | (78,708,094) |
| Total equity and quasi equity | 657,888,622 |
| TOTAL LIABILITIES AND EQUITY | 776,063,705 |

Advans Pakistan Microfinance Bank Limited
Income Statement For The Year Ended 30-September-13

| Income Statement | September-13 |
|--|----------------------|
| Interest, fee and commission on loan portfolio | 3,192,036 |
| Financial revenue from investments | 43,384,327 |
| Other operating revenue | 339,128 |
| Financial revenue | 46,915,491 |
| Interest and fee expense on deposits | (50,105) |
| Interest and fee expense on borrowings | 0 |
| Other financial expense | 0 |
| Financial expense | (50,105) |
| Gross financial result | 46,865,386 |
| Provisions for loan impairment | (958,837) |
| Value of loans written-off | 0 |
| Value of loans recovered | 0 |
| Cost of risk | (958,837) |
| Net financial result | 45,906,549 |
| Salaries and benefits | (30,546,400) |
| Administrative expense | (82,456,099) |
| Depreciation and amortization expense | (11,289,216) |
| Operating expense | (124,291,715) |
| Net operating result | (78,385,166) |
| Non-operating revenue | 0 |
| Non-operating expense | 0 |
| Net result before taxes and donations | (78,385,166) |
| Income tax expense | (322,928) |
| Net result after taxes and before donations | (78,708,094) |
| Donations | 0 |
| NET RESULT | (78,708,094) |