

**Advans Pakistan Microfinance Bank Limited**  
**Balance Sheet As of 30-September-18**

<b>Balance Sheet</b>	<b>As of Sep-18</b>	<b>As of Dec-17</b>
Cash and due from banks	142,636,478	232,165,517
Trade investments	49,129,400	90,000,000
<i>Gross loan portfolio</i>	821,626,013	567,787,827
<i>Impairment loss allowance</i>	(17,142,586)	(9,165,497)
Net loan portfolio	804,483,427	558,622,330
Interest receivable on loan portfolio	12,214,712	10,487,369
Accounts receivable and other assets	67,369,690	57,912,739
Long term investments	0	0
<i>Fixed assets</i>	215,769,337	171,411,858
<i>Accumulated depreciation and amortization</i>	(130,794,011)	(115,012,502)
Net fixed assets	84,975,326	56,399,356
<b>TOTAL ASSETS</b>	<b>1,160,809,033</b>	<b>1,005,587,309</b>
On demand deposits	188,221,711	187,425,388
Short-term time deposits	0	1,850,000
Short-term borrowings	0	0
Interest payable on funding liabilities	26,399,153	2,677,117
Accounts payable and other short-term liabilities	116,350,896	76,743,853
Long-term time deposits	295,668,552	112,348,720
Long-term borrowings	0	0
Other long-term liabilities	0	0
<b>Total liabilities</b>	<b>626,640,313</b>	<b>381,045,078</b>
Quasi equity	0	0
Paid-in capital	1,290,163,100	1,290,163,100
Reserves / provisions	0	0
Retained earnings	(665,620,871)	(536,243,094)
Net result year to date	(90,373,508)	(129,377,774)
<b>Total equity and quasi equity</b>	<b>534,168,720</b>	<b>624,542,232</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>1,160,809,033</b>	<b>1,005,587,309</b>

**Advans Pakistan Microfinance Bank Limited**  
**Income Statement For The Year Ended 30-September-18**

<b>Income Statement</b>	<b>YTD Sep-18</b>	<b>YTD Sep-17</b>
Interest, fee and commission on loan portfolio	247,462,389	109,957,880
Financial revenue from investments	7,732,017	8,346,059
Other operating revenue	1,144,124	846,581
<b>Financial revenue</b>	<b>256,338,530</b>	<b>119,150,520</b>
Interest and fee expense on deposits	(37,360,931)	(2,560,584)
Interest and fee expense on borrowings	0	0
Other financial expense	0	0
<b>Financial expense</b>	<b>(37,360,931)</b>	<b>(2,560,584)</b>
<b>Gross financial result</b>	<b>218,977,599</b>	<b>116,589,935</b>
Provisions for loan impairment	(7,977,089)	(1,198,436)
Value of loans written-off	(13,452,524)	(4,571,699)
Value of loans recovered	2,958,978	1,565,747
<b>Cost of risk</b>	<b>(18,470,635)</b>	<b>(4,204,388)</b>
<b>Net financial result</b>	<b>200,506,964</b>	<b>112,385,548</b>
Salaries and benefits	(119,683,405)	(86,542,838)
<b>Administrative expense</b>	<b>(149,542,975)</b>	<b>(106,928,086)</b>
Depreciation and amortization expense	(17,692,575)	(18,486,213)
<b>Operating expense</b>	<b>(286,918,955)</b>	<b>(211,957,137)</b>
<b>Net operating result</b>	<b>(86,411,990)</b>	<b>(99,571,589)</b>
Non-operating revenue	0	0
Non-operating expense	0	0
<b>Net result before taxes and donations</b>	<b>(86,411,990)</b>	<b>(99,571,589)</b>
Income tax expense	(3,961,518)	(1,323,905)
<b>Net result after taxes and before donations</b>	<b>(90,373,508)</b>	<b>(100,895,494)</b>
Donations	0	0
<b>NET RESULT</b>	<b>(90,373,508)</b>	<b>(100,895,494)</b>