

Advans Pakistan Microfinance Bank Limited
Balance Sheet As of 30-June-16

Balance Sheet	June-16	December-15
Cash and due from banks	33,009,204	134,846,544
Trade investments	134,994,813	80,000,000
<i>Gross loan portfolio</i>	171,301,002	201,748,183
<i>Impairment loss allowance</i>	(7,905,120)	(20,523,785)
Net loan portfolio	163,395,882	181,224,398
Interest receivable on loan portfolio	5,375,211	6,261,005
Accounts receivable and other assets	89,294,327	82,761,047
Long term investments	0	0
<i>Fixed assets</i>	148,631,894	147,640,024
<i>Accumulated depreciation and amortization</i>	(83,215,880)	(68,057,357)
Net fixed assets	65,416,014	79,582,667
TOTAL ASSETS	491,485,450	564,675,661
Demand Deposits	16,616,387	14,130,465
Short-term time deposits	0	120,000
Short-term borrowings	0	0
Interest payable on funding liabilities	1,850	11,970
Accounts payable and other short-term liabilities	83,305,419	80,669,433
Long-term time deposits	0	100,000
Long-term borrowings	0	0
Other long-term liabilities	0	0
Total liabilities	99,923,656	95,031,868
Quasi equity	0	0
Paid-in capital	800,000,000	800,000,000
Reserves / provisions	0	0
Retained earnings	(330,356,207)	(252,690,306)
Net result year to date	(78,081,999)	(77,665,901)
Total equity and quasi equity	391,561,794	469,643,793
TOTAL LIABILITIES AND EQUITY	491,485,450	564,675,661

Advans Pakistan Microfinance Bank Limited
Income Statement For The Year Ended 30-June-16

Income Statement	June-16	June-15
Interest, fee and commission on loan portfolio	38,692,868	30,075,536
Financial revenue from investments	4,571,969	13,654,571
Other operating revenue	466,509	789,819
Financial revenue	43,731,346	44,519,926
Interest and fee expense on deposits	(370,321)	(255,809)
Interest and fee expense on borrowings	0	0
Other financial expense	0	0
Financial expense	(370,321)	(255,809)
Gross financial result	43,361,025	44,264,117
Provisions for loan impairment	12,618,665	(5,350,551)
Value of loans written-off	(17,282,086)	(3,102,539)
Value of loans recovered	674,157	46,853
Cost of risk	(3,989,264)	(8,406,237)
Net financial result	39,371,761	35,857,881
Salaries and benefits	(42,244,702)	(40,275,258)
Administrative expense	(59,567,440)	(47,530,148)
Depreciation and amortization expense	(15,197,537)	(13,524,302)
Operating expense	(117,009,679)	(101,329,708)
Net operating result	(77,637,917)	(65,471,827)
Non-operating revenue	0	0
Non-operating expense	0	0
Net result before taxes and donations	(77,637,917)	(65,471,827)
Income tax expense	(444,082)	43,746,749
Net result after taxes and before donations	(78,081,999)	(21,725,078)
Donations	0	0
NET RESULT	(78,081,999)	(21,725,078)