

**Advans Pakistan Microfinance Bank Limited**  
**Balance Sheet As of 30-June-18**

<b>Balance Sheet</b>	<b>As of Jun-18</b>	<b>As of Dec-17</b>
Cash and due from banks	134,079,521	232,165,517
Trade investments	98,591,000	90,000,000
<i>Gross loan portfolio</i>	758,967,521	567,787,827
<i>Impairment loss allowance</i>	(14,211,909)	(9,165,497)
Net loan portfolio	744,755,612	558,622,330
Interest receivable on loan portfolio	18,471,257	10,487,369
Accounts receivable and other assets	55,761,491	57,912,739
Long term investments	0	0
<i>Fixed assets</i>	195,645,206	171,411,858
<i>Accumulated depreciation and amortization</i>	(124,412,938)	(115,012,502)
Net fixed assets	71,232,268	56,399,356
<b>TOTAL ASSETS</b>	<b>1,122,891,149</b>	<b>1,005,587,309</b>
On demand deposits	144,322,719	187,425,388
Short-term time deposits	2,800,000	1,850,000
Short-term borrowings	0	0
Interest payable on funding liabilities	17,761,640	2,677,117
Accounts payable and other short-term liabilities	109,377,398	76,743,853
Long-term time deposits	286,523,753	112,348,720
Long-term borrowings	0	0
Other long-term liabilities	0	0
<b>Total liabilities</b>	<b>560,785,509</b>	<b>381,045,078</b>
Quasi equity	0	0
Paid-in capital	1,290,163,100	1,290,163,100
Reserves / provisions	0	0
Retained earnings	(665,620,871)	(536,243,094)
Net result year to date	(62,436,589)	(129,377,774)
<b>Total equity and quasi equity</b>	<b>562,105,639</b>	<b>624,542,232</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>1,122,891,149</b>	<b>1,005,587,309</b>

**Advans Pakistan Microfinance Bank Limited**  
**Income Statement For The Year Ended 30-June-18**

<b>Income Statement</b>	<b>YTD Jun-18</b>	<b>YTD Jun-17</b>
Interest, fee and commission on loan portfolio	158,800,579	66,059,329
Financial revenue from investments	5,460,417	6,369,799
Other operating revenue	757,463	500,644
<b>Financial revenue</b>	<b>165,018,459</b>	<b>72,929,771</b>
Interest and fee expense on deposits	(24,873,626)	(1,022,850)
Interest and fee expense on borrowings	0	0
Other financial expense	0	0
<b>Financial expense</b>	<b>(24,873,626)</b>	<b>(1,022,850)</b>
<b>Gross financial result</b>	<b>140,144,833</b>	<b>71,906,921</b>
Provisions for loan impairment	(5,046,412)	559,543
Value of loans written-off	(7,460,059)	(3,778,789)
Value of loans recovered	1,217,201	1,071,885
<b>Cost of risk</b>	<b>(11,289,270)</b>	<b>(2,147,361)</b>
<b>Net financial result</b>	<b>128,855,563</b>	<b>69,759,560</b>
Salaries and benefits	(80,296,983)	(56,720,231)
<b>Administrative expense</b>	<b>(96,809,354)</b>	<b>(68,945,408)</b>
Depreciation and amortization expense	(11,387,570)	(12,062,227)
<b>Operating expense</b>	<b>(188,493,907)</b>	<b>(137,727,866)</b>
<b>Net operating result</b>	<b>(59,638,344)</b>	<b>(67,968,306)</b>
Non-operating revenue	0	0
Non-operating expense	0	0
<b>Net result before taxes and donations</b>	<b>(59,638,344)</b>	<b>(67,968,306)</b>
Income tax expense	(2,798,245)	(740,017)
<b>Net result after taxes and before donations</b>	<b>(62,436,589)</b>	<b>(68,708,323)</b>
Donations	0	0
<b>NET RESULT</b>	<b>(62,436,589)</b>	<b>(68,708,323)</b>