

Advans Pakistan Microfinance Bank Limited
Balance Sheet As of 31-March-13

Balance Sheet	March-13
Cash and due from banks	169,571,796
Trade investments	550,000,000
<i>Gross loan portfolio</i>	2,763,797
<i>Impairment loss allowance</i>	0
Net loan portfolio	2,763,797
Interest receivable on loan portfolio	40,830
Accounts receivable and other assets	26,291,985
Long term investments	0
<i>Fixed assets</i>	58,243,489
<i>Accumulated depreciation and amortization</i>	(7,288,174)
Net fixed assets	50,955,315
TOTAL ASSETS	799,623,722
Demand Deposits	714,106
Short-term time deposits	0
Short-term borrowings	0
Interest payable on funding liabilities	873
Accounts payable and other short-term liabilities	85,970,063
Long-term time deposits	0
Long-term borrowings	0
Other long-term liabilities	0
Total liabilities	86,685,042
Quasi equity	0
Paid-in capital	800,000,000
Reserves / provisions	0
Retained earnings	(63,403,284)
Net result year to date	(23,658,036)
Total equity and quasi equity	712,938,680
TOTAL LIABILITIES AND EQUITY	799,623,722

Advans Pakistan Microfinance Bank Limited
Income Statement For The Year Ended 31-March-13

Income Statement	March-13
Interest, fee and commission on loan portfolio	152,466
Financial revenue from investments	14,401,079
Other operating revenue	19,620
Financial revenue	14,573,166
Interest and fee expense on deposits	(2,633)
Interest and fee expense on borrowings	0
Other financial expense	0
Financial expense	(2,633)
Gross financial result	14,570,532
Provisions for loan impairment	0
Value of loans written-off	0
Value of loans recovered	0
Cost of risk	0
Net financial result	14,570,532
Salaries and benefits	(8,725,294)
Administrative expense	(26,215,458)
Depreciation and amortization expense	(3,287,816)
Operating expense	(38,228,568)
Net operating result	(23,658,036)
Non-operating revenue	0
Non-operating expense	0
Net result before taxes and donations	(23,658,036)
Income tax expense	0
Net result after taxes and before donations	(23,658,036)
Donations	0
NET RESULT	(23,658,036)