

Advans Pakistan Microfinance Bank Limited
Balance Sheet As of 31-March-15

Balance Sheet	March-15	December-14
Cash and due from banks	133,815,140	190,134,822
Trade investments	219,998,659	226,288,250
<i>Gross loan portfolio</i>	142,658,247	102,609,969
<i>Impairment loss allowance</i>	(5,769,584)	(4,102,863)
Net loan portfolio	136,888,663	98,507,106
Interest receivable on loan portfolio	2,407,093	4,535,483
Accounts receivable and other assets	72,873,179	23,470,446
Long term investments	0	0
<i>Fixed assets</i>	124,618,354	116,985,743
<i>Accumulated depreciation and amortization</i>	(44,677,482)	(38,589,913)
Net fixed assets	79,940,872	78,395,830
TOTAL ASSETS	645,923,606	621,331,937
Demand Deposits	14,511,527	14,417,108
Short-term time deposits	0	0
Short-term borrowings	0	0
Interest payable on funding liabilities	26,507	5,980
Accounts payable and other short-term liabilities	67,687,830	59,599,158
Long-term time deposits	280,000	0
Long-term borrowings	0	0
Other long-term liabilities	0	0
Total liabilities	82,505,864	74,022,246
Quasi equity	0	0
Paid-in capital	800,000,000	800,000,000
Reserves / provisions	0	0
Retained earnings	(252,690,010)	(163,800,787)
Net result year to date	16,107,752	(88,889,522)
Total equity and quasi equity	563,417,743	547,309,691
TOTAL LIABILITIES AND EQUITY	645,923,606	621,331,937

Advans Pakistan Microfinance Bank Limited
Income Statement For The Year Ended 31-March-15

Income Statement	March-15	March-14
Interest, fee and commission on loan portfolio	12,499,131	5,017,772
Financial revenue from investments	8,377,196	11,812,110
Other operating revenue	368,701	209,475
Financial revenue	21,245,028	17,039,357
Interest and fee expense on deposits	(138,282)	(125,768)
Interest and fee expense on borrowings	0	0
Other financial expense	0	0
Financial expense	(138,282)	(125,768)
Gross financial result	21,106,746	16,913,589
Provisions for loan impairment	(1,662,971)	(1,353,222)
Value of loans written-off	(1,397,338)	(349,783)
Value of loans recovered	1,493	0
Cost of risk	(3,058,816)	(1,703,005)
Net financial result	18,047,931	15,210,583
Salaries and benefits	(20,454,285)	(13,263,271)
Administrative expense	(19,592,245)	(32,576,459)
Depreciation and amortization expense	(6,087,568)	(4,658,419)
Operating expense	(46,134,098)	(50,498,148)
Net operating result	(28,086,168)	(35,287,565)
Non-operating revenue	0	0
Non-operating expense	0	0
Net result before taxes and donations	(28,086,168)	(35,287,565)
Income tax expense	44,193,920	(181,348)
Net result after taxes and before donations	16,107,752	(35,468,913)
Donations	0	0
NET RESULT	16,107,752	(35,468,913)