

**Advans Pakistan Microfinance Bank Limited**  
**Balance Sheet As of 31-March-17**

<b>Balance Sheet</b>	<b>March-17</b>	<b>December-16</b>
Cash and due from banks	141,795,135	188,917,413
Trade investments	118,898,130	189,116,980
<i>Gross loan portfolio</i>	281,762,649	212,201,314
<i>Impairment loss allowance</i>	(3,748,386)	(4,511,205)
Net loan portfolio	278,014,263	207,690,109
Interest receivable on loan portfolio	11,470,873	9,283,056
Accounts receivable and other assets	38,632,468	32,389,478
Long term investments	0	0
<i>Fixed assets</i>	151,767,907	152,043,671
<i>Accumulated depreciation and amortization</i>	(100,599,461)	(94,668,659)
Net fixed assets	51,168,446	57,375,012
<b>TOTAL ASSETS</b>	<b>639,979,315</b>	<b>684,772,046</b>
Demand Deposits	27,631,532	21,317,619
Short-term time deposits	0	0
Short-term borrowings	0	0
Interest payable on funding liabilities	28,301	14,190
Accounts payable and other short-term liabilities	56,470,594	225,683,332
Long-term time deposits	799,000	0
Long-term borrowings	0	0
Other long-term liabilities	0	0
<b>Total liabilities</b>	<b>84,929,427</b>	<b>247,015,141</b>
Quasi equity	0	0
Paid-in capital	1,124,000,000	974,000,000
Reserves / provisions	0	0
Retained earnings	(536,243,094)	(330,356,207)
Net result year to date	(32,707,018)	(205,886,888)
<b>Total equity and quasi equity</b>	<b>555,049,887</b>	<b>437,756,906</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>639,979,315</b>	<b>684,772,046</b>

**Advans Pakistan Microfinance Bank Limited**  
**Income Statement For The Year Ended 31-March-17**

<b>Income Statement</b>	<b>March-17</b>	<b>March-16</b>
Interest, fee and commission on loan portfolio	29,812,858	19,470,362
Financial revenue from investments	3,574,171	2,412,382
Other operating revenue	205,204	262,370
<b>Financial revenue</b>	<b>33,592,232</b>	<b>22,145,115</b>
Interest and fee expense on deposits	(280,947)	(189,422)
Interest and fee expense on borrowings	0	0
Other financial expense	0	0
<b>Financial expense</b>	<b>(280,947)</b>	<b>(189,422)</b>
<b>Gross financial result</b>	<b>33,311,285</b>	<b>21,955,693</b>
Provisions for loan impairment	762,819	10,854,412
Value of loans written-off	(2,504,932)	(7,652,337)
Value of loans recovered	534,729	110,449
<b>Cost of risk</b>	<b>(1,207,384)</b>	<b>3,312,524</b>
<b>Net financial result</b>	<b>32,103,901</b>	<b>25,268,218</b>
Salaries and benefits	(26,015,661)	(20,178,981)
<b>Administrative expense</b>	<b>(32,520,923)</b>	<b>(29,341,871)</b>
Depreciation and amortization expense	(5,930,802)	(7,642,434)
<b>Operating expense</b>	<b>(64,467,386)</b>	<b>(57,163,286)</b>
<b>Net operating result</b>	<b>(32,363,485)</b>	<b>(31,895,068)</b>
Non-operating revenue	0	0
Non-operating expense	0	0
<b>Net result before taxes and donations</b>	<b>(32,363,485)</b>	<b>(31,895,068)</b>
Income tax expense	(343,533)	(222,556)
<b>Net result after taxes and before donations</b>	<b>(32,707,018)</b>	<b>(32,117,624)</b>
Donations	0	0
<b>NET RESULT</b>	<b>(32,707,018)</b>	<b>(32,117,624)</b>